

THE WEST VIRGINIA STATE BAR

2000 Deitrick Blvd. Charleston, WV 25311 www.wvbar.org Toll Free: 1.866.989.8227 Phone: 1.304.553.7220 Fax: 1.304.558.2467 PRESIDENT
W. MICHAEL FRAZIER
PRESIDENT-ELECT
JOHN R. MCGHEE, JR
VICE PRESIDENT
MESHEA L. POORE
EXECUTIVE DIRECTOR
ANITA R. CASEY

TO: IOLTA Participating Financial Institutions

From: The West Virginia State Bar

Date: September 2016

The West Virginia State Bar has been monitoring the Federal Reserve interest rates with the hope of an increase. The Federal Open Markets Committee is set to meet this week to determine if such an increase will take place. Though it seems unlikely to occur in the immediate future, we remain hopeful that a rate increase will be implemented and thereby allow even more assistance to be provided through the IOLTA Program.

ioltamonthly_9_2016 - copy.doc