

## THE WEST VIRGINIA STATE BAR

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TO: IOLTA Participating Financial Institutions

From: The West Virginia State Bar

Date: May 2015

The West Virginia State Bar is pleased to advise that the national settlement with Bank of America resulted in West Virginia's IOLTA program receiving over \$300,000 in settlement monies. At the IOLTA Advisory Committee's June meeting, the members of the Committee will determine those Grantee organizations that provide services in the two required areas for use of the settlement funds: foreclosure prevention legal assistance and community redevelopment. Requests for Proposals will be solicited from those organizations which qualify under the terms of the settlement. Hopefully, some desperately needed funds can be distributed early this summer.

Should you have any questions about the settlement, please do not hesitate to contact me at caseya@wvbar.org or 304-553-7228. Thank you again for your support and assistance.